

JOB SERVICE OF NORTH DAKOTA

State Investment Board Balance Sheet As of 9/30/2001

	As of <u>9-30-01</u>	As of <u>6-30-01</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 28,213,941	\$ 31,275,122
INTERNATIONAL EQUITIES	3,080,267	3,110,344
DOMESTIC FIXED INCOME	27,472,593	27,657,400
INVESTED CASH (NOTE 1)	<u>1,721,304</u>	<u>91,067</u>
TOTAL INVESTMENTS	60,488,105	62,133,933
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	0	54,267
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 60,488,105</u>	<u>\$ 62,188,200</u>
LIABILITIES:		
ACCOUNTS PAYABLE	76,919	122,903
DUE TO OTHER AGENCIES (NOTE 3)	<u>1,198</u>	<u>2,327</u>
TOTAL LIABILITIES	78,117	125,230
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	62,062,970	60,815,829
CASH IN DURING YEAR (NOTE 4)	4,060,000	4,313,000
CASH OUT DURING YEAR (NOTE 5)	319,000	1,027,000
NET INCREASE (DECREASE)	<u>(5,393,982)</u>	<u>(2,038,859)</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>60,409,988</u>	<u>62,062,970</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 60,488,105</u>	<u>\$ 62,188,200</u>

JOB SERVICE OF NORTH DAKOTA

State Investment Board Profit and Loss Statement For the Month Ended 9/30/2001

	Month Ended <u>9-30-01</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 177,241	\$ 558,185
SECURITIES LENDING INCOME	<u>16,119</u>	<u>53,518</u>
	193,360	611,703
 GAIN ON SALE OF INVESTMENTS	 803,994	 2,365,029
LOSS ON SALE OF INVESTMENTS	<u>1,489,083</u>	<u>3,734,310</u>
 NET GAINS (LOSSES) INVESTMENTS	 (685,089)	 (1,369,281)
 INVESTMENT EXPENSES	 1,757	 51,179
SECURITIES LENDING EXPENSES	<u>15,037</u>	<u>49,714</u>
 NET INVESTMENT INCOME	 (508,523)	 (858,471)
 NET APPREC (DEPREC) MARKET VALUE	 (2,990,312)	 (4,535,521)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(249)</u>	<u>10</u>
 TOTAL INVESTMENT INCOME	 <u>(3,499,084)</u>	 <u>(5,393,982)</u>
 NET INCREASE (DECREASE)	 <u>\$ (3,499,084)</u>	 <u>\$ (5,393,982)</u>

JOB SERVICE OF NORTH DAKOTA
Notes To Financial Statements
September 30, 2001

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1 INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2 DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3 DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4 CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5 CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.